

January 2010

Dear Policyholder

Policy Number: «Plan_No»

FPIL VAM Property Fund (P30)

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Following the suspension of the above fund in March 2008, we have now been advised by VAM Global Funds (Lux), managers of the underlying fund, that they have been successful in restoring liquidity and, as a result, they have been able to remove the dealing suspension from the fund and begin trading once again. As a consequence of this, we have been able to remove the suspension from our mirror fund with immediate effect and normal operation of the fund has recommenced.

Any transactions that are outstanding on the mirror fund due to the suspension will be actioned as the fund begins pricing once again. **This will happen automatically and you will receive an automated letter confirming any transaction that you have requested during the suspension.**

If you have any questions regarding the operation of the mirror fund or the underlying fund, please contact our Funds Marketing & Research Department - fund.research@fpiom.com.

If you have any questions regarding the information in this letter in connection with your policy with us, please contact, by either phone or email, one of the following departments that corresponds with your region:

General telephone number: + 44 1624 821212
Asia-Pacific Team – asiapacific@fpiom.com
Middle East Team – me&africa@fpiom.com
Rest of the World Team – rowservicing@fpiom.com
Latin America Team – latam.servicing@fpiom.com

Yours sincerely

Funds Marketing & Research
Friends Provident International Limited

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance is not indicative of future performance. For details and charges of the relevant underlying funds, please refer to the corresponding prospectus which will be made available by Friends Provident International. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.