

Our ref: HS/ac

24<sup>th</sup> November 2009

Anglo Capital Ltd  
PO Box 90064  
Ramat Beit Shemesh  
Israel  
99109

Dear Sir / Madam

This is a copy of correspondence sent to our mutual clients for your information

**Name Change - Royal Skandia GBP Global Property Securities (LaSalle)**

I am writing to let you know about some important changes to the Royal Skandia GBP Global Property Securities (LaSalle) Fund, which you are invested in through a corresponding fund offered by Skandia Investment Management Limited (SIML).

**What is changing?**

With effect from **14 December 2009** and subject to FSA approval SIML, the manager of this fund, will be changing the name of the Fund to **Skandia Global Property Securities Fund**. Consequently the Royal Skandia fund which invests in this fund will also be renamed.

Old Fund Name	New Fund Name
Royal Skandia GBP Global Property Securities (LaSalle)	Royal Skandia GBP Global Property Securities

SIML are making this change to the fund name because it is their intention to change the Fund's investment adviser from LaSalle Investment Management to a new investment adviser, Cohen & Steers.

In the unlikely event that the change to the fund name is not approved, we will write to you again to let you know.

The fund objective, risk profile and annual management charge will not change. However, as a result of moving to the new investment adviser, there will inevitably be a change to the underlying portfolio. SIML estimate these changes will cost 0.50% which are in line with standard market practice and will be reflected in the underlying share price. There is no further action required by you.

**What if I have any questions or need further help?**

If you have any queries regarding this matter please contact your Financial Advisor in the first instance or you can contact us on telephone + 44 (0) 1624 655012, but please remember we will not be able to give you investment advice.

Yours faithfully



**Mark Callow**  
Royal Skandia Life Assurance Limited