



**FRIENDS PROVIDENT
INTERNATIONAL**

6th May 2009

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Important information concerning the FPIL Student Accommodation mirror fund

Today (Wednesday 6th May) Brandeaux have announced a date for the conversion of existing shares in their Student Accommodation Fund into the new share class, that was launched on 12th March - please see the [Brandeaux Update](#).

The conversion date is Friday 5th June 2009 and FPIL will proceed with converting its mirror fund holdings from the existing to the new share class on this day.

This is very welcome news and will allow FPIL to re-open the mirror fund (J99) for new subscriptions and redemptions shortly after this date.

We will communicate the precise details within the next few days, but it is our intention to lift the dealing suspension as swiftly as possible to coincide with the same monthly dealing timescale as the underlying Brandeaux fund on the 5th working day of each month.

Thank-you for your continued patience in this matter.

Should you require any further information, please visit the [Adviser Brandeaux News](#) section of our website or alternatively contact our [Funds Marketing & Research](#) department who will be happy to help.



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