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FPIL Student Accommodation mirror fund (J99) re-opens

We are delighted to announce the re-opening of the FPIL Student Accommodation mirror fund (J99), with effect from **30 June 2009**.

In our communications in March, we provided an update from Brandeaux on their outlook for the asset class for the university year 2009/2010. The Brandeaux Student Accommodation Fund continues to perform well and Brandeaux's outlook remains positive, due to the positive fundamentals of strong and increasing demand for quality accommodation, increasing university place applications and high occupancy rates. The level of correlation of returns with other asset classes remains low.

The newly-opened mirror fund will have some differences and we would ask that you carefully read our [Client letter](#) to familiarise yourself with these changes. In summary, they are:

- Change of name to FPIL Brandeaux Student Accommodation Fund
- Fund now deals monthly
- Fund pricing date - last working day of the month
- Fund dealing cut-off date - receipt of instructions by second to last working day of the month
- Notice period - 6 months, but can be extended
- New single premium investment available, subject to minimums and completed Client Confirmation form
- Existing regular premium investment **available to start**
- Existing regular withdrawal scheme will **re-start automatically**
- New regular premium investment is **no longer available**
- New regular withdrawal request is **no longer available**

Should your client decide to action any of the options available to them in the letter regarding existing regular withdrawals or savings, copies of the [Fund Transfer Request form](#) and the [Client Confirmation form](#) are included here for your convenience. These forms, together with a summary of information, will also be available on the [Adviser Brandeaux News](#) and [Customer Brandeaux News](#) sections of our website.

If you require any further information regarding the mirror fund or the underlying fund, please contact our [Funds Marketing & Research](#) department who will be happy to help.



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